

## Biocartis Announces Publication of 2022 Annual Report

**Mechelen, Belgium, 11 April 2023** – Biocartis Group NV (the 'Company' or 'Biocartis'), an innovative molecular diagnostics company (Euronext Brussels: BCART), today announces the publication of its 2022 annual report.

The 2022 annual report among others includes the consolidated financial statements and performance of Biocartis for the financial year ended on 31 December 2022. The report is available as a PDF and XBRL file and can be downloaded [here](#) from the website of the Company.

The audited consolidated financial statements include a presentation of the Company's various recapitalization transactions which differs from the presentation included in the unaudited consolidated financial information published on 23 February 2023. This difference in accounting presentation mainly results from the recognition of the fair value of the new convertible bonds' embedded conversion option and the transaction costs through the income statement, rather than directly through equity or as a deduction from liabilities. Consequently, the derecognition of the existing convertible bonds and the recognition of the new convertible bonds resulted in an accounting loss of EUR 7.3m, as opposed to an accounting gain of EUR 10.5m. The aforementioned difference in accounting treatment has no impact on the Company's cash or on the principal amount of its financial obligations.

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### About Biocartis

With its revolutionary and proprietary Idylla™ platform, Biocartis (Euronext Brussels: BCART) aspires to enable personalized medicine for patients around the world through universal access to molecular testing, by making molecular testing actionable, convenient, fast and suitable for any lab. The Idylla™ platform is a fully automated sample-to-result, real-time PCR (Polymerase Chain Reaction) based system designed to offer in-house access to accurate molecular information in a minimum amount of time for faster, informed treatment decisions. Idylla™'s continuously expanding menu of molecular diagnostic tests address key unmet clinical needs, with a focus in oncology. This is the fastest growing segment of the molecular diagnostics market worldwide. Today, Biocartis offers tests supporting melanoma, colorectal, lung and liver cancer, as well as for COVID-19, Flu, RSV and sepsis. For more information, visit [www.biocartis.com](http://www.biocartis.com) or follow Biocartis on Twitter @Biocartis\_, Facebook or LinkedIn.

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### Forward-looking statements

*Certain statements, beliefs and opinions in this press release are forward-looking, which reflect the Company's or, as appropriate, the Company directors' or managements' current expectations and projections concerning future events such as the Company's results of operations, financial condition, liquidity, performance, prospects, growth, strategies and the industry in which the Company operates. By their nature, forward-looking statements involve a number of risks, uncertainties, assumptions and other factors that could cause actual results or events to differ materially from those expressed or implied by the forward-looking statements. These risks, uncertainties, assumptions and factors could adversely affect the outcome and financial effects of the plans and events described herein. A multitude of factors including, but not limited to, changes in demand, competition and technology, can cause actual events, performance or results to differ significantly from any anticipated development. Forward-looking statements contained in this press release regarding past trends or activities are not guarantees of future performance and should not be taken as a representation that such trends or activities will continue in the future. In addition, even if actual results or developments are consistent with the forward-looking statements contained in this press release, those results or developments may not be indicative of results or developments in future periods. No representations and warranties are made as to the accuracy or fairness of such forward-looking statements. As a result, the Company expressly disclaims any obligation or undertaking to release any updates or revisions to any forward-looking statements in this press release as a result of any change in expectations or any change in events, conditions, assumptions or circumstances on which these forward-looking statements are based, except if specifically required to do so by law or regulation. Neither the Company nor its advisers or representatives nor any of its subsidiary undertakings or any such person's officers or employees guarantees that the assumptions underlying such forward-looking statements are free from errors nor does either accept any responsibility for the future accuracy of the forward-looking statements contained in this press release or the actual occurrence of the forecasted developments. You should not place undue reliance on forward-looking statements, which speak only as of the date of this press release.*