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PRESS RELEASE

REGULATED INFORMATION  
20 October 2022, 07:00 CEST

## **Biocartis Announces First Drawdown of New Convertible Term Loans**

**Mechelen, Belgium, 20 October 2022** – Biocartis Group NV (the "Company" or "Biocartis"), an innovative molecular diagnostics company (Euronext Brussels: BCART), is pleased to announce the first drawdown under the new senior secured term loan ("New Convertible Term Loans") provided by certain existing holders of its 4.00% convertible bonds originally due in 2024 (the "Existing Convertible Bonds") as part of the comprehensive recapitalization arrangements announced on [1 September 2022](#). Approximately EUR 18 million of the overall EUR 30 million of New Convertible Term Loans has been drawn following the successful approval of the amendment of the terms and conditions of the Existing Convertible Bonds announced on [11 October 2022](#). From the amount drawn, approximately EUR 14 million was used to repurchase and cancel more than EUR 16 million of principal amount of Existing Convertible Bonds from certain holders thereof.

This is another significant milestone for the Company as the New Convertible Term Loans will eventually provide Biocartis with approximately EUR 16 million of additional cash liquidity when fully drawn, and form part of the overall EUR 66 million gross amount of new cash the Company will receive to support its growth for the foreseeable future.

As a reminder, the drawdown of the remaining portion of the New Convertible Term Loans is conditional on the exchange of Existing Convertible Bonds as described in the next paragraph, certain shareholder approvals, and the Company's contemplated rights offering.

As previously announced, holders of the Existing Convertible Bonds are offered the right to exchange their Existing Convertible Bonds into new second lien secured convertible bonds (the "New Convertible Bonds"), subject to their commitment to participate pro-rata in a fully backstopped EUR 25 million investment into additional New Convertible Bonds. The New Convertible Bonds will benefit from asset security, shares security, certain guarantees, and mature in November 2026 (provided the comprehensive recapitalization is fully completed) with a higher 4.50% cash coupon. Holders of Existing Convertible Bonds that do not commit to subscribe for their pro rata portion of additional New Convertible Bonds will not be permitted to exchange, and their Existing Convertible Bonds will remain outstanding with the amended terms. The documentation in relation to the exchange offer has been uploaded on a dedicated website, and holders of the Existing Convertible Bonds should urgently contact their brokers or the Company if they have not already received access to the relevant documentation. **The deadline for the exchange offer for holders of the Existing Convertible Bonds is 24 October 2022.**

To give full effect to certain aspects of the comprehensive recapitalization transaction, the Company has [invited](#) its shareholders, holders of subscription rights, holders of convertible bonds, directors and statutory auditor to an extraordinary shareholders' meeting (EGM) which will be held on Thursday 27 October 2022 at 2:00 p.m. CEST at the offices of the Company at Generaal de Wittelaan 11B, 2800 Mechelen, Belgium. The convening notice and other documents relating to the EGM can be consulted on the [website](#) of the Company.

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### **More information:**

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## **About Biocartis**

With its revolutionary and proprietary Idylla™ platform, Biocartis (Euronext Brussels: BCART) aspires to enable personalized medicine for patients around the world through universal access to molecular testing, by making molecular testing actionable, convenient, fast and suitable for any lab. The Idylla™ platform is a fully automated sample-to-result, real-time PCR (Polymerase Chain Reaction) based system designed to offer in-house access to accurate molecular information in a minimum amount of time for faster, informed treatment decisions. Idylla™'s continuously expanding menu of molecular diagnostic tests address key unmet clinical needs, with a focus in oncology. This is the fastest growing segment of the molecular diagnostics market worldwide. Today, Biocartis offers tests supporting melanoma, colorectal, lung [and liver] cancer, as well as for COVID-19, Flu, RSV and sepsis. For more information, visit [www.biocartis.com](http://www.biocartis.com) or follow Biocartis on Twitter @Biocartis\_, Facebook or LinkedIn.

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## **Forward-looking statements**

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## **Important information**

*This announcement is not a prospectus for the purposes of Regulation 2017/1129, as amended (together with any applicable implementing measures in any Member State of the European Economic Area, the "Prospectus Regulation") or the Prospectus Regulation as it forms part of UK domestic law by virtue of the UK European Union (Withdrawal) Act 2018 and as amended by The Prospectus (Amendment etc.) (EU Exit) Regulations 2019 (each as amended) (the "UK Prospectus Regulation").*

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